

ChinMetal
News & Research

Daily Express

DATE: February 8, 2021 Monday

Ferrosilicon Market

Content

1. Coming Events
2. Ferrosilicon Spot Price
3. Steel Mills Bidding Information
4. Supply & Demand
5. Market Insight
6. Futures Market
7. Currency Exchange Rate
8. Exports & Imports
9. International Data



Email: kangmingfei@ferro-alloys.com

Chinmetal Information Tech Co., Ltd

News / Price / Analysis / Statistics / Research / Trade / Consulting

Web: <http://www.ferro-alloys.com>

Tel: 86-10-58697578

Fax: 86-10-58699098

Address: Room 903, Building 17, Jianwai SOHO West District, Chaoyang District, Beijing, China

Ferrosilicon Spot Price

Ferrosilicon	Area	Price (RMB/MT)	Up/Down
Si75#	Inner Mongolia	7000-7200	--
	Gansu	7000-7200	--
	Ningxia	7000-7200	--
	Qinghai	6950-7150	--
	Shaanxi	6900-7100	--
Si72#	Inner Mongolia	6800-7000	--
	Gansu	6800-7000	--
	Ningxia	6800-7000	--
	Qinghai	6750-6950	--
	Shaanxi	6700-6900	--

Bidding Information – February, 2021

Commodity	Steel Mills	Price (RMB/T)	Change vs. Last Month (RMB/T)	Volume & change vs. last month (Tons)
FeSi75-B	Fujian Sangang Group	7980	/	3500
FeSi75-B	Nanjing Iron and Steel Group	7600	/	2500
FeSi75-B	Valin LY Steel	7800	/	2500
FeSi75-B	Valin LY Steel	7450	-350	1000
FeSi75-B	Xiangtan Iron & Steel	/	/	2000
FeSi75-B	Shougang Group	7740	+400	1500
FeSi75-B	Shagang Group	7850	+670	1500 tons in total
FeSi75-B	HBIS Group	7600	+400	1432(-1141)
FeSi75-B	Fangda Special Steel	7900	/	1100
FeSi75-B	Yuhua Steel	/	/	1100
FeSi75-B	Shanxi Jianbang	7250	+150	1000
FeSi75-B	A local steel mill in Guangdong	7700	/	1000
FeSi75-B	Yangchun New Steel	7950	+350	900(+100)

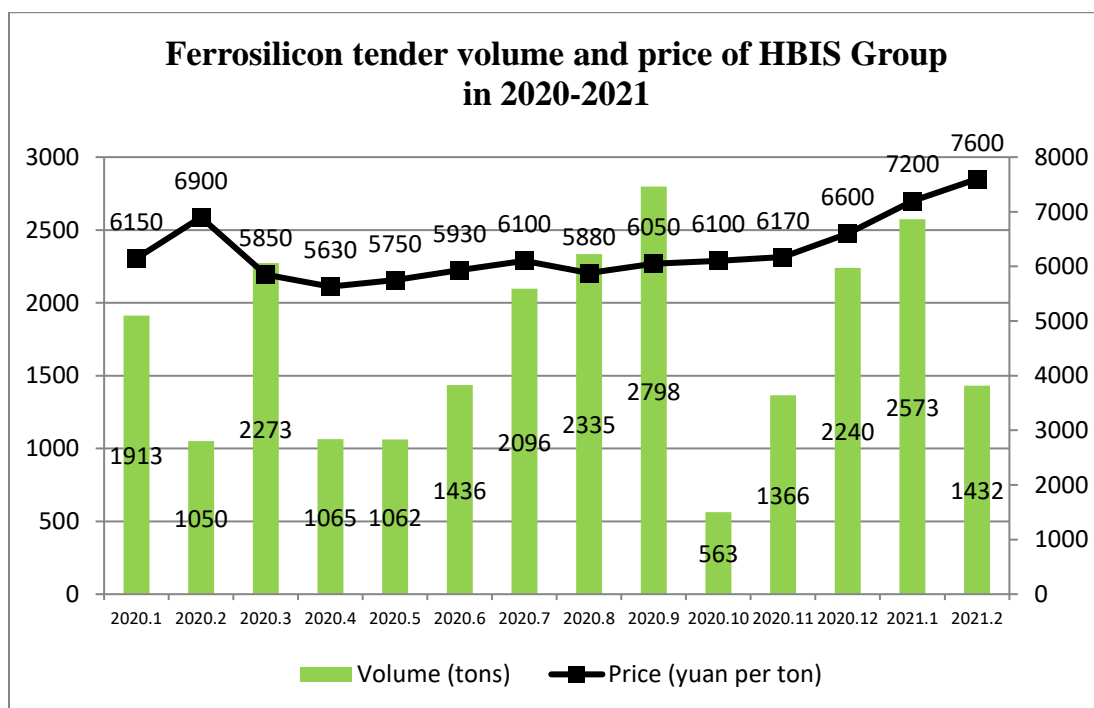
Web: <http://www.ferro-alloys.com>

Tel: 86-10-58697578

Fax: 86-10-58699098

Address: Room 903, Building 17, Jianwai SOHO West District, Chaoyang District, Beijing, China

FeSi75-B	A local steel mill in Sichuan	7350		900
FeSi75-B	Xinjiang Bagang	/	/	800
FeSi75-B	Xin Steel	7950	+780	800
FeSi75-B	KISC	7800	+100	700
FeSi75-B	WISCO	7600	+400	500
FeSi75-B	Hebei Jianlong	7550	+400	500
FeSi75-B	Jin Gang Group	7700	+400	300
FeSi75-B	Henan Fengbao Special Steel	/	/	300
FeSi75-B	Shougang Changzhi Steel & Iron	7580	+400	200
FeSi75-B	Anhui Changjiang Steel	7500	+250	200
FeSi75-A	Heilongjiang Jianlong	7700	+400	600
FeSi75-A	Jilin Jianlong	7830	+400	170



Supply

Sell>> Erdos Xijin Company supplies ferrosilicon (70#,72#,75#) & special ferrosilicon (low Al, low Ti, low C), Sales Manager, Mr. Ning

Sell>> Wuhai Junzheng Group sells ferrosilicon, 72#, 75#

Web: <http://www.ferro-alloys.com>

Tel: 86-10-58697578

Fax: 86-10-58699098

Address: Room 903, Building 17, Jianwai SOHO West District, Chaoyang District, Beijing, China

Sell>> Tengda Northwest Ferroalloys Group supplies silicon, chrome and manganese products

Sell>> Baotou Oma company sell ferrosilicon, Mr. Fang

Sell>> Sanyuan Zhongtai Company sell ferrosilicon, Mr. Di

Sell>> Inner Mongolia Sanwei company Mr. Zhang

Sell>> Ningxia Juhe Silicon Company Mr. Chen

Sell>> Zhongwei Maoye Metallurgy company sell ferrosilicon Mr. Huang

Sell>> Zhongwei Dayou Metallurgy company Mr. He

Sell>> Zhongwei Yuexin Steel supply ferrosilicon 72#, 75#, size 10-50, 10-80, 50-10mm, Ms. Xiao

Sell>> Zhongwei Tianze Metallurgy supply ferrosilicon 65# 70# 72# 75#, low Al 0.02. Zhang Yue

Sell>> Ningxia Xinkangsheng supply ferrosilicon, carbon raiser etc Mr. Ma

Sell>> Ningxia Ruitaixiang company supply ferrosilicon 60# 65# 66# 72# 75# Ms. Wang

Sell>> Aerbadi (Ningxia) Smelting Co., Ltd supply ferrosilicon 72# 75#, natural block, Mr. Chen, Mr. Liu

Sell>> Qinghai Wutong Industry Mr. Lee

Sell>> Qinghai Huesheng Ferroalloy Co., Ltd, Mr. Chen

Sell>> Qinghai Fuxin Silicon Mr. Gan

Sell>> Gansu Honest special ferrosilicon Mr. Dai

Sell>> Gansu Tianyikuangye company special ferrosilicon, normal ferrosilicon etc, Mr. Zhang

Sell>> Lanzhou Hongye Company high purity ferrosilicon ($\text{Si} \geq 75\%$ $\text{Al} < 0.1\%$ $\text{Ca} < 0.02\%$, $\text{C} < 0.02\%$, $\text{Ti} < 0.05\%$ -0.01% etc.), supply all types of ferrosilicon and size under 0-3mm, size (10-50mm, 3-10mm) Si 72# powder (0-3mm), Mr. Shi

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.

Demand

Buy>> Shanxi Shenmu Dongfeng Magnesium Co. Ltd., Chen Jiashuai

Buy>> Shandong Xiangcheng Metallurgical Furnace Charge Co. Ltd., Mr. Li

Buy>> Jiangsu Zhongzaixin Metallurgical Furnace Charge Co. Ltd., Mr. Song

Web: <http://www.ferro-alloys.com>

Tel: 86-10-58697578

Fax: 86-10-58699098

Address: Room 903, Building 17, Jianwai SOHO West District, Chaoyang District, Beijing, China

Buy>> Henan Anyang Zhenhuan Metallurgical Refractories Co. Ltd., Mr. Li

Buy>> Boyu Metal Corporation, Ms. Tong

Buy>> Beijing LY Metals and Mining Co., Ltd, Mr. Zhao

Buy>> Shanxi Orient Henglv Investment Casting Co., Ltd, Mr. Mou

Buy>> Silicon 68-72, Barium 4-6, granularity 0.2-0.8, 5-15, 3-8 or natural block, Mr. Chen

Please email to kangmingfei@ferro-alloys.com if you are interested in any information.



中国铁合金网
Ferro-Alloys.com

全球锰矿 交易数据分析报告

◆ 主要内容 ◆

1. 2020年全球锰矿国际贸易实际交易数据。
2. 2020年锰矿分国出口商名单，出口数量和金额统计。
3. 前100家中国锰矿进口商名单数据。
4. 2020锰矿出口到中国的卖家名单统计和成交数据。



扫码订购或咨询

订购或咨询热线

18510786828 (微信)



中国铁合金网
Ferro-Alloys.com

全球铬矿 交易数据分析报告

◆ 主要内容 ◆

1. 2020年全球铬矿国际贸易实际交易数据。
2. 2020年铬矿分国出口商名单，出口数量和金额统计。
3. 前100家中国铬矿进口商名单数据。
4. 2020铬矿出口到中国的卖家名单统计和成交数据。



扫码订购或咨询

订购或咨询热线
18510786828

Market Insight

● Price of rebar expects to easily fall but difficultly rise

On February 3, the daily turnover of steel in China was 18300 tons, lower than 100000 tons per day for 9 consecutive days and 50000 tons per day for 5 consecutive days; the average turnover of steel in 5 consecutive days was 30700 tons, 43% lower than that in the same period of last year's lunar calendar, and even lower than that before last year's New Year's Eve. From 227400 tons on January 4 to 18300 tons on February 3, the drop was 92%, and the spot trade almost "returned to zero".

Web: <http://www.ferro-alloys.com>

Tel: 86-10-58697578

Fax: 86-10-58699098

Address: Room 903, Building 17, Jianwai SOHO West District, Chaoyang District, Beijing, China

As of February 4, the apparent demand for rebar was 1.4414 million tons per week, falling for four consecutive weeks; the total inventory was 10.6952 million tons, which increased for six consecutive weeks, and the growth rate increased week by week. This year, the starting point of accumulation of rebar is later than previous years, but thanks to the late Spring Festival, and the total accumulation time is guaranteed.

As of February 4, the weekly output of rebar was 3.2195 million tons, with a month on month decrease of 117200 tons, the largest decrease in the year, and it decreased continuously for five weeks, which will help to support the steel price in a short time.

Under the action of many factors, the short-term rebar price is easy to fall but difficult to rise.

● **Iron ore freight rate fluctuates slightly due to weaker demand**

According to the Wuhan Shipping Exchange, the ships overstocking in some ports continued this week. At the same time, due to the approaching of the Spring Festival, the production of major steel mills slowed down, the inventory of raw materials was sufficient, the willingness of replenishment was not strong, and the transportation demand was significantly weakened.

The iron ore volume of Wuhan Shipping Exchange is 43.48% lower than that of last week, and the freight rate fluctuates slightly. Among the typical routes, the freight rate of Wuhan route has declined due to the influence of supply and demand of transport capacity, while that of other routes has increased steadily.

● **Vale posts record 4Q 2020 iron ore sales to China**

Brazilian mining firm Vale said it expects to achieve iron ore production capacity of 350mn t/yr this year, up by 8.7pc from a year earlier.

It produced 300.4mn t in 2020, down by 0.5pc from the previous year with the return of halted operations at Vargem Grande, Timbopoba and Alegria and the S11D ramp-up offset by constraints in tailings disposal at its Itabira and Brucutu operations.

Iron ore sales were 254.8mn t in 2020, down by 5.4pc. Vale's production and sales were up by 7.9pc and 6.3pc respectively in last year's final quarter. Sales to China hit a record 64mn t during October-December, up by 10.3pc. Brazil's iron ore shipments fell to a seven-year low last year, although exports to China rose by 14pc to a record 247mn t.

Vale expects to bring back 17mn t of capacity at its Brucutu operations in this year's fourth quarter, which will account for nearly 35pc of its total capacity resumption.

The company in last year's final quarter recorded a 24.4pc drop from a year earlier in its pellet production to 7.1mn t. Vale restarted 7mn t of pellet operations last month but said that lower pellet feed availability from its operations remains a bottleneck in output.

Seaborne iron ore prices hit a record high in December 2020, rising further last month because of tighter supplies. Prices have corrected this week, partly on increasing shipments from Brazil, although the first quarter is seasonally a weaker period for shipments from the country because of its rainy season.

* For more ferroalloys market information, please click [here](#).

Web: <http://www.ferro-alloys.com>

Tel: 86-10-58697578

Fax: 86-10-58699098

Address: Room 903, Building 17, Jianwai SOHO West District, Chaoyang District, Beijing, China

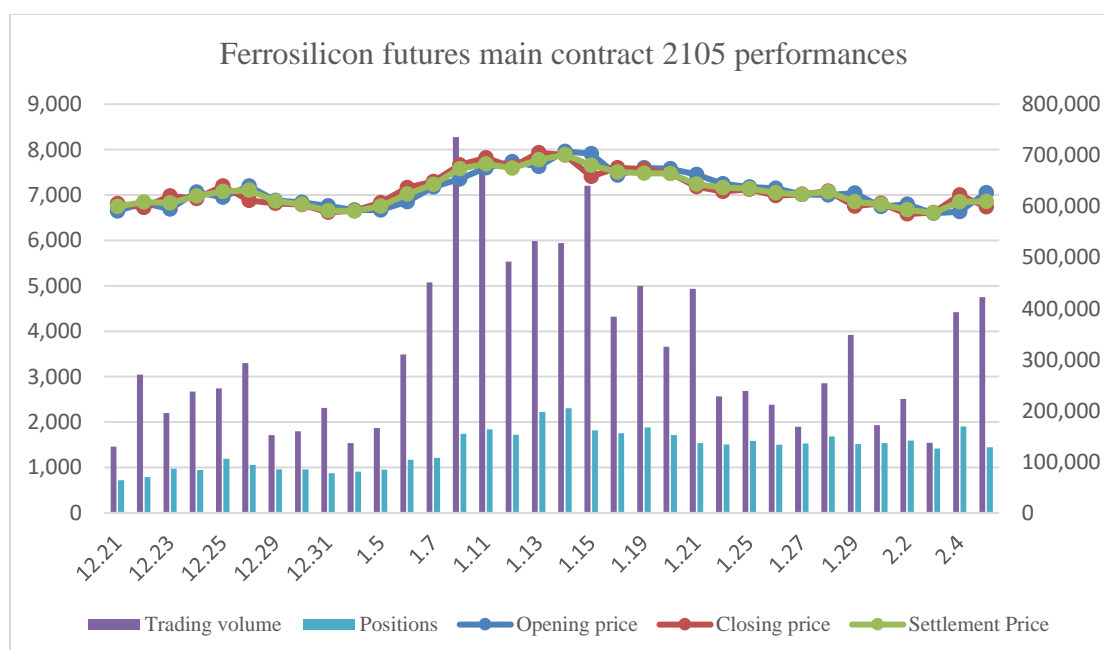
Futures Market

Ferrosilicon futures 2105 contract

1. Futures warehouse: The number of warehouse receipts was 784 (3920 tons), and 1061 (5305 tons) were valid for the number of warehouse orders.
2. The 2105 ferrosilicon contract price on ZCE closed at 6740 yuan per ton on February 5.
3. The main position: the top 20 positions increased and decreased variedly, the purchase volume is less than the holding position.

Below are ferrosilicon futures main contract 2105 daily specific performances:

Date	Opening price	Highest price	Lowest price	Closing price	Trading volume	Positions	Range	Settlement Price
2.1	6,748	6,878	6,678	6,820	171,417	136,662	/	6,792
2.2	6,796	6,854	6,572	6,582	222,988	141,335	/	6,678
2.3	6,596	6,546	6,658	6,614	137,096	126,058	/	6,602
2.4	6,632	7,000	6,606	7,000	393,139	169,153	6.03%	6,854
2.5	7,052	7,072	6,734	6,740	422,512	128,107	/	6,856



Currency Exchange Rate

Currency exchange RMB&USD

Intermediate exchange rate of RMB exchange rate in the inter-bank foreign exchange market:
RMB: USD 6.4678.

Exports & Imports

- **China ferrosilicon (>55%) exports down 27.53% year on year in 2020**

According to data of China Customs, from January to December 2020, China exported 257205.213 tons of ferrosilicon (containing by weight more than 55% of silicon), a year-on-year decrease of 27.53%. Among them, 69722.126 tons were exported to South Korea, accounting for 27.108%; 60561.727 tons were exported to Japan, accounting for 23.546%.

- **China ferrosilicon (\leq 55%) exports down 39.02% in 2020**

According to data of China Customs, from January to December 2020, China exported 19229.325 tons of ferrosilicon (containing by weight \leq 55% of silicon), a year-on-year decrease of 39.02%. Among them, 8183 tons were exported to South Korea, accounting for 42.5548%; 4084.41 tons were exported to Japan, accounting for 21.2405%.

- **China ferrosilicon (>55%) exports up 15.51% in December 2020**

According to data of China Customs, in December 2020, China exported 18034.584 tons of ferrosilicon (containing by weight more than 55% of silicon), a year-on-year decrease of 29.55% and a month on month increase of 15.51%, of which, 5150 tons were exported to South Korea, accounting for 28.56%; 4117.04 tons were exported to Japan, accounting for 22.83%; 4111.724 tons were exported to Indonesia, accounting for 22.80%.

- **China ferrosilicon (\leq 55%) exports down 18.155% in December 2020**

According to data of China Customs, in December 2020, China exported 1677 tons of ferrosilicon (containing by weight \leq 55% of silicon), a year-on-year decrease of 41.24% and a month on month decrease of 18.155%. Among them, 841 tons were exported to South Korea, accounting for 50.15%; 354 tons were exported to Japan, accounting for 21.11%.

- **Japan November ferrosilicon (>55%) imports decrease 6.07% month on month**

According to the statistical data of Trade Statistics of Japan, in November 2020, Japan imported 21435.911 tons of ferrosilicon (containing by weight more than 55% of silicon), a month on month decrease of 6.07% and a year-on-year decrease of 28.92%. Among them, 4432.58 tons were imported from China, accounting for 20.68%.

From January to November 2020, Japan imported 294458.22 tons of ferrosilicon (containing by weight more than 55% of silicon), a year-on-year decrease of 25.6%. Among them, 64798.236 tons were imported from China, accounting for 22.01%.

Web: <http://www.ferro-alloys.com>

Tel: 86-10-58697578

Fax: 86-10-58699098

Address: Room 903, Building 17, Jianwai SOHO West District, Chaoyang District, Beijing, China

- **Japan ferrosilicon (≤55%) imports increase 35.65% month on month in Nov, 2020**

According to the statistical data of Trade Statistics of Japan, in November 2020, Japan imported 774.65 tons of ferrosilicon (containing by weight less than or equal to 55% of silicon), with a month on month growth of 35.65% and a year-on-year decrease of 70.52%. Among them, 530.6 tons were imported from China, accounting for 68.5%.

From January to November 2020, Japan imported 9224.639 tons of ferrosilicon (containing by weight less than or equal to 55% of silicon), a year-on-year decrease of 49.46%. Among them, 4590.786 tons were imported from China, accounting for 49.77%.

Crude Steel Production

- **worldsteel: Global crude steel output decreases by 0.9% in 2020**

Global crude steel production reached 1,864.0 million tonnes (Mt) for the year 2020, down by 0.9% compared to 2019.

Asia produced 1,374.9 Mt of crude steel in 2020, an increase of 1.5% compared to 2019. China's crude steel production in 2020 reached 1,053.0 Mt, up by 5.2% on 2019. China's share of global crude steel production increased from 53.3% in 2019 to 56.5% in 2020. India's crude steel production for 2020 was 99.6 Mt, down by 10.6% on 2019. Japan produced 83.2 Mt in 2020, down 16.2% on 2019. South Korea produced 67.1 Mt, down 6.0% on 2019.

The EU produced 138.8 Mt of crude steel in 2020, a decrease of 11.8% compared to 2019. Germany produced 35.7 Mt of crude steel in 2020, down 10.0% on 2019.

In the CIS, production was 102.0 Mt in 2020, up by 1.5% on 2019. Russia is estimated to have produced 73.4 Mt in 2020, up 2.6% on 2019. Ukraine produced 20.6 Mt in 2020, down 1.1% on 2019.

Crude steel production in North America was 101.1 Mt in 2020, down 15.5% on 2019. The United States produced 72.7 Mt in 2020, down 17.2% on 2019.

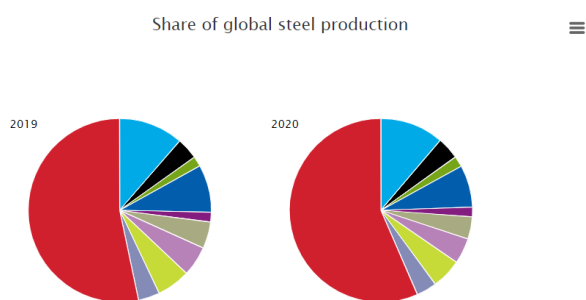
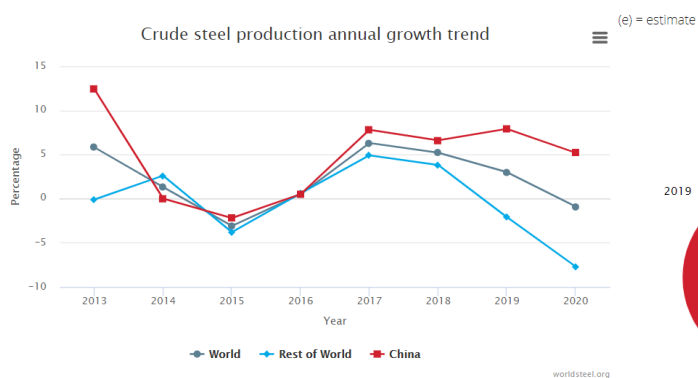
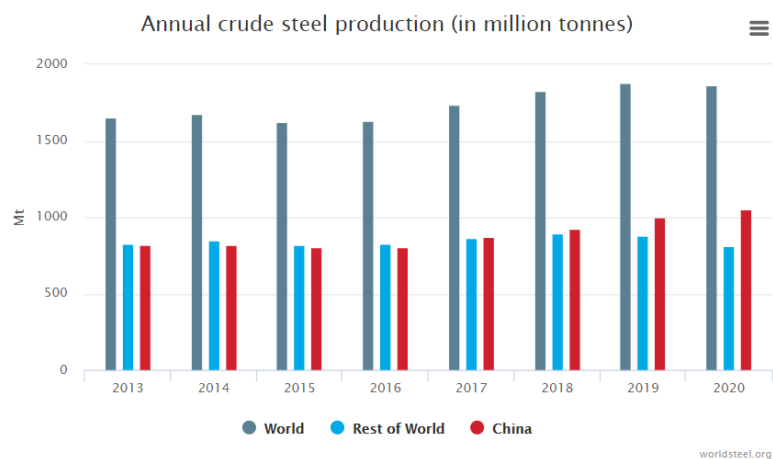
The Middle East produced 45.4 Mt of crude steel in 2020, an increase of 2.5% on 2019. Iran is estimated to have produced 29.0 Mt in 2020, up 13.4% on 2019.

Annual crude steel production for South America was 38.2 Mt in 2020, a decrease of 8.4% on 2019. Brazil produced 31.0 Mt in 2020, down by 4.9% compared to 2019.

Turkey's crude steel production for 2020 was 35.8 Mt, up by 6.0% on 2019.

Africa produced 17.2 Mt of crude steel in 2020, the same as the 2019 production figure.

Oceania produced 6.1 Mt of crude steel in 2020, down 1.4% on 2019.



Web: <http://www.ferro-alloys.com>

Tel: 86-10-58697578

Fax: 86-10-58699098

Address: Room 903, Building 17, Jianwai SOHO West District, Chaoyang District, Beijing, China